

## Steven Leyh

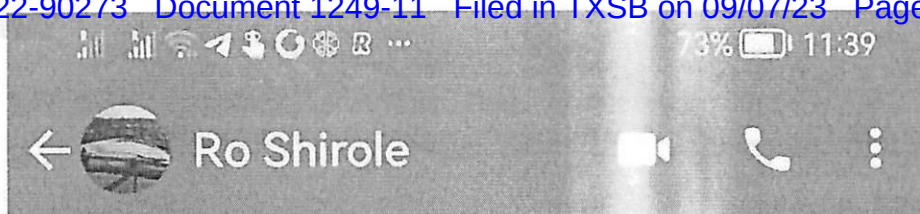
---

**From:** matthew@bobs.im  
**Sent:** Friday, September 1, 2023 4:52 AM  
**To:** Steven Leyh  
**Cc:** Tony Merchant; Dr. Francois Wessels  
**Subject:** Ro Shirole Whatsapp  
**Attachments:** Ro Shirole Whatsapp.zip; Attachments in Ro Shirole Whatsapps.zip

Caution! This message was sent from outside your organization.

[Allow sender](#) | [Block sender](#)

These are quite important as Ro Shirole was my only point of contact with Compute North.



1

20 February 2021

Messages and calls are end-to-end encrypted. No one outside of this chat, not even WhatsApp, can read or listen to them. Tap to learn more.

Ro this is my whatsapp. Matthew merchant.

1:41 pm ✓✓

My father has only whatsapp not signal

1:41 pm ✓✓

So I propose we would do the sunday 10am est call on this channel thanks

1:41 pm ✓✓

WhatsApp works. I can also send out a MS Teams link, which has a little better reliability. Would that work just as well for you and your father?

4:41 pm

My father will have difficulty. If we can keep it on whatsapp would be ideal if that's ok

4:45 pm ✓✓

Deal is still safe i hope?

4:46 pm ✓✓

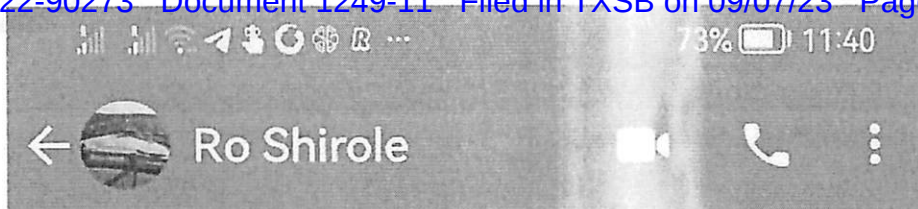
Yes, I was able to buy a little bit of time since it was part of a larger order. We just need to make sure we get it in early Monday, which sounds like it won't be a problem.



Message



**EXHIBIT 11**



2

Yes, I was able to buy a little bit of time since it was part of a larger order. We just need to make sure we get it in early Monday, which sounds like it won't be a problem. Thanks for your efforts yesterday! These hardware purchases always go quickly.

5:10 pm

Super :) 5:08 pm ✓✓

Speak to you tomorrow mate  
thanks!

5:09 pm ✓✓

21 February 2021

📞 Missed voice call at 5:07 pm

Just tried to call you here. Try me back when you can. Thank you!

2 pm

Hi sorry 5:06 pm ✓✓

2 minutes 5:06 pm ✓✓

No problem! 5:06 pm

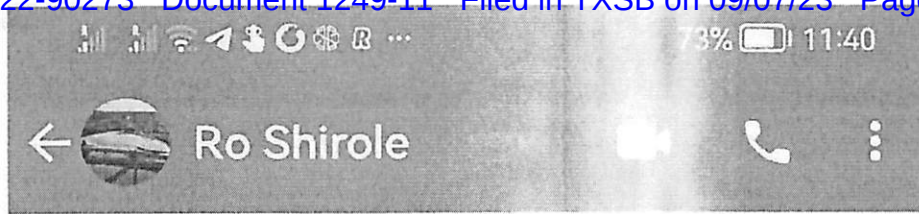
Still on my other call. Can we push to 1pm CT?

5:04 pm

Yes sure 7:49 pm ✓✓

😊 Message

**EXHIBIT 11**



3

Yes sure 7:49 pm ✓✓

Itll only be a 5 minute call i think

7:50 pm ✓✓

Thanks! 7:50 pm ✓✓

No problem! 9:00 pm

Hey Matthew! Working on discount approvals on my end. The S19s are scheduled to ship in July, correct?

7:45 pm

Yes thats right 9:45 pm ✓✓

Great. And you still have the right to host them where you wish? 9:46 pm

Id have to check i think so tho

9:46 pm ✓✓

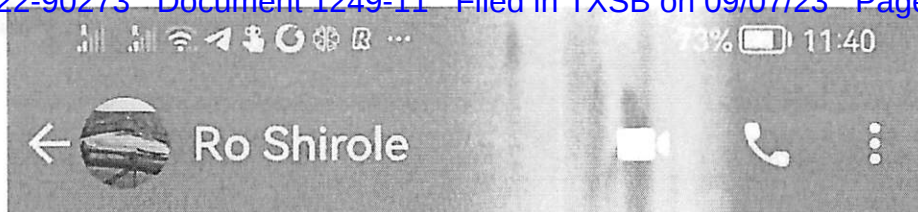
Ill still need to crunch some numbers with what you offered me btw just so there are no surprises later;) 9:47 pm ✓✓

Ok. Please confirm on your end and once you get back to me, I will see what I can do for all qty 500. 9:47 pm

Sounds good mate thanks 9:47 pm ✓✓

Message

EXHIBIT 11



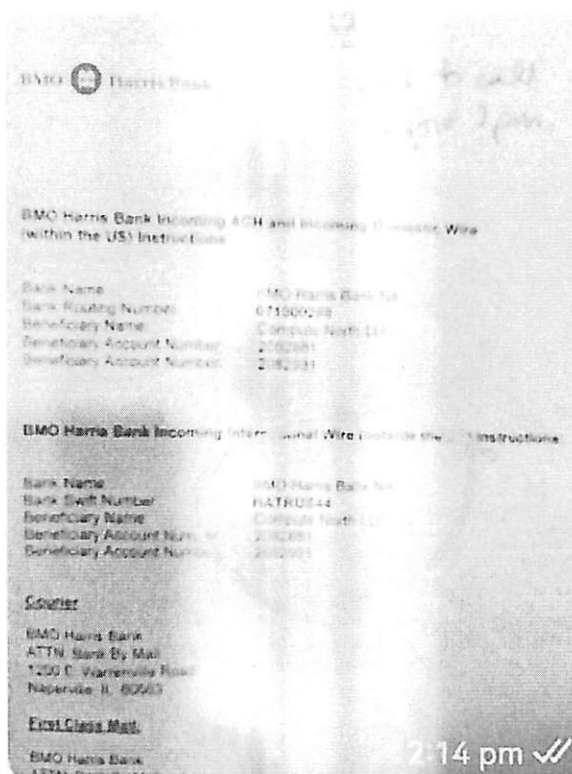
4

Sounds good mate thanks 9:47 pm ✓✓

Sure no problem. 9:48 pm

22 February 2021

A1



Good morning Ro 14 pm ✓✓

the invoice has two different account numbers 14 pm ✓✓

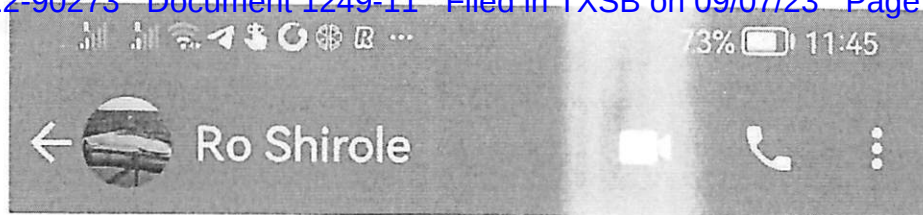
which one is it? 14 pm ✓✓

my bank in UK had held the payment for some confirmations

15 pm

Message





i called them to confirm and when i  
looked i see two different beneficiary  
account numbers

2:15 pm ✓✓

so i thought best to confirm wiht  
you first

2:15 pm ✓✓

this will be an international wire  
from outside the USA

2:16 pm ✓✓

please be aware i have about 2  
hours max to get the UK cutoffs

2:18 pm ✓✓

we are sending 332K from UK and  
700K from canada today

2:18 pm ✓✓

but i do need to konw the right  
account number first please :))

2:18 pm ✓✓

thanks 2:18 pm ✓✓

2082881 2:19 pm

ok thanks 2:19 pm ✓✓

will complete now 2:20 pm ✓✓

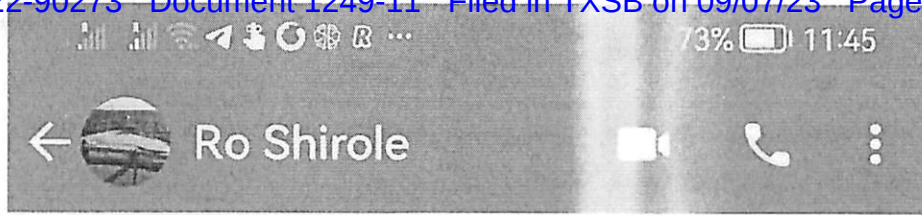
morning :) 2:20 pm ✓✓

Thank you for checking! I think both  
will work, but I know we use the first  
one for wires regularly.

2:20 pm

😊 Message





Thank you for checking! I think both will work, but I know we use the first one for wires regularly.

2:20 pm

Good morning!

2:20 pm

hey do you accept usdt

2:34 pm ✓✓

? 2:34 pm ✓✓

just curious 2:35 pm ✓✓

We accept BTC and Litecoin so far.

2:36 pm

Hi Ro, just to update our ppl in Canada are at the bank

6:54 pm ✓✓

i should be able to provide teh confirmation document in 30 minutes or so

6:54 pm ✓✓

Thank you!

7:37 pm

Hello Matthew! Do you have an update on the wire?

8:32 pm

A2

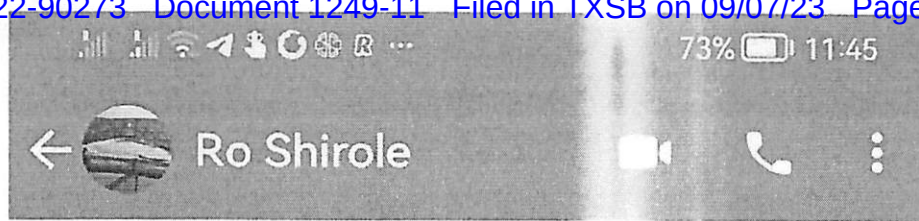


DOC022221.pdf



Message





7

A2



 DOC022221.pdf  
1 page • 36 kB • PDF

8:32 pm ✓✓

Just got it 8:32 pm ✓✓

The rest is coming from uk 8:33 pm ✓✓

Here is the 700k 8:33 pm ✓✓

Ok. Was the UK payment already sent as well? Our wire cutoff is in 3hrs.

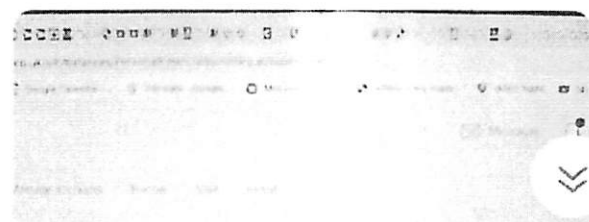
8:51 pm



9:02 pm ✓✓

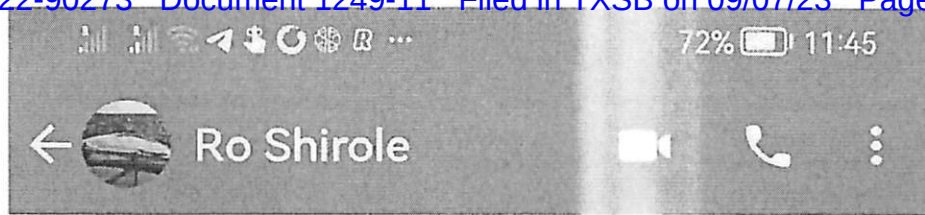
Ok thanks! If the other payment doesn't come through today, we will likely need to adjust the order quantity. We'll give it another hour or so and take it from there!

10:42 pm



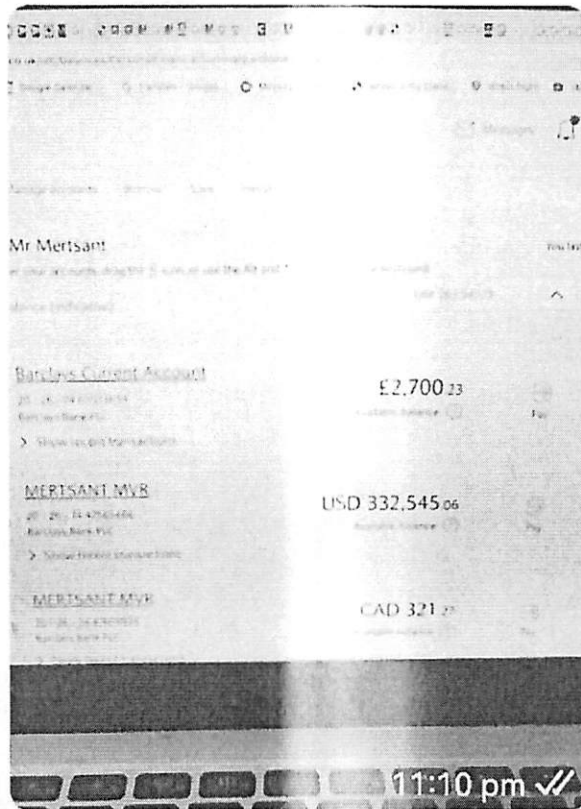
 Message





8

A3



0:47


11:11 pm ✓✓

23 February 2021

Got it. Trying to buy some time...

 You deleted this message

1:36 pm

 You deleted this message

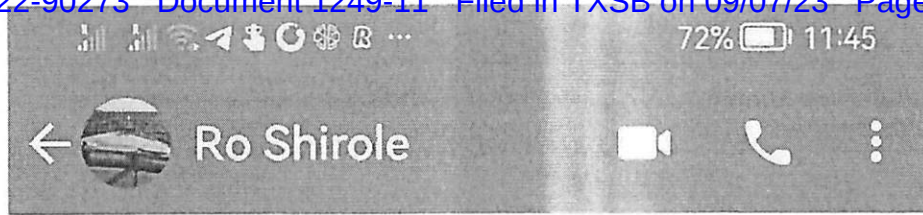
1:36 pm

 Message



A4

**EXHIBIT 11**



9



A4

 You deleted this message

1:58 pm

 You deleted this message

2:15 pm

 You deleted this message

2:15 pm

 You deleted this message

2:16 pm

 You deleted this message

2:16 pm

 You deleted this message

2:17 pm

Good morning Ro, On our side we have made a mess of it. Or more accurately my bank has. My British bank did not send the funds as intended. They explained some rule unknown to me.

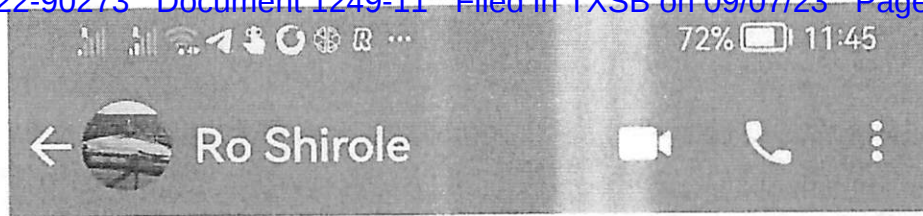
I had arranged with the plan to send the balance of the funds from Canada this morning.

But early this morning, given the time difference to Britain I



Message





Good morning Ro, On our side we have made a mess of it. Or more accurately my bank has. My British bank did not send the funds as intended. They explained some rule unknown to me.

I had arranged with the plan to send the balance of the funds from Canada this morning.

But early this morning, given the time difference to Britain, I discovered my bank had sent \$124,100. I have to go back to the plan of the British bank. \$124,100 was sent this morning \$135,000 will be sent today they said. \$72,900 will be sent on tomorrow. This bank has a stupid rule related to conversion into dollars so there is a maximum per day I just found out.

I apologize for all of this. We will do it properly on our next purchase.

Do you have any buying opportunities, or sellers, g... Read more

4:25 pm ✓✓

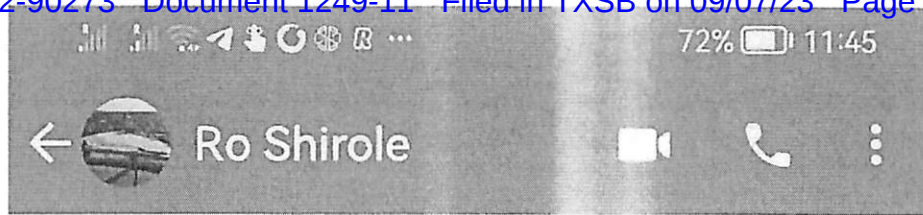
24 February 2021

Ok. Keep me posted. 1:52 am

 Message



**EXHIBIT 11**



11

Ok. Keep me posted. 1:52 pm

Morning Ro,

Here is the final payment receipt I think you should have it in your account today. This bank is driving me nuts. It was a new account I had not used for international wires before. But we got there in the end. Do let me know if there are ever opportunities you think we might be interested in.

Thanks and all the best,  
Matthew

2:25 pm ✓✓

A5

Today: 21 Feb 21



MIRANTHOU VINCENT R. MERTSANT

Payment instruction received



Payment Reciept (4).pdf

2 pages • 7.0 kB • PDF

2:26 pm ✓✓

A6



sorry again that it was sent like

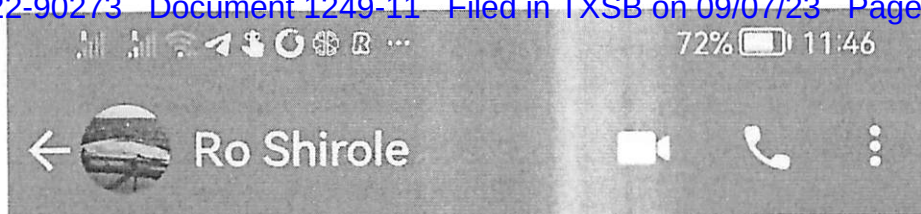


Message



**EXHIBIT 11**





sorry again that it was sent like  
this... so again there were three  
payments necessary due to their  
maximum limits

2:28 pm ✓✓

1. 124,100 2:28 pm ✓✓

2. 135,000 2:28 pm ✓✓

3. 72,900 2:28 pm ✓✓

and then the 700K from the  
Canadian Bank (sender Merchant  
Law Group LLP)

2:28 pm ✓✓

4 March 2021

Hi Ro, How are you? 9:42 pm ✓✓

Just wanted to follow up about the  
emails I got earlier this week

9:42 pm ✓✓

I emailed you to confirm that we  
have paid all we were required to  
pay (at 80%)

9:43 pm ✓✓

at least as far as we understood

9:43 pm ✓✓

i am assuming it was a system email  
or something automatically sent out

9:43 pm ✓✓

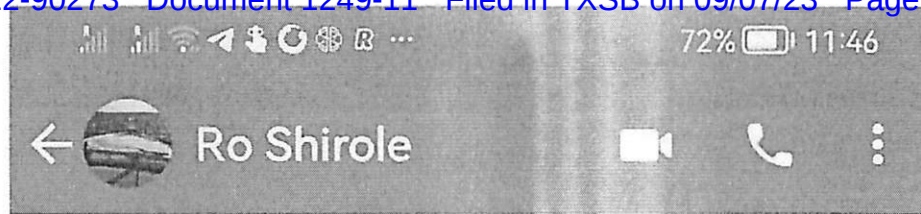
we are all good right? or at least w

😊 Message



**EXHIBIT 11**





we are all good right? or at least we  
ought to be :)

9:43 pm ✓✓

please confirm thanks :))

9:43 pm ✓✓

7 March 2021

Hello Matthew! Sorry for the delay,  
but yes you are all set! Indeed it was  
an auto-generated system email.

2:34 am

Thought so cheers!

5:20 pm ✓✓

Cheers! We should firm up the  
hosting portion this week. Capacity  
is starting to get scarce in North  
America and causing alot of miners  
to be on the sidelines.

5:40 pm



0:55

6:16 pm ✓✓

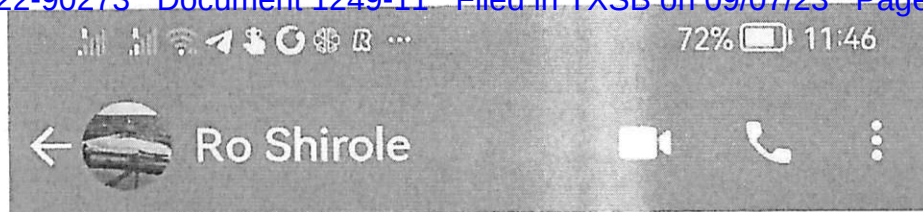
Agreed. Let's at least lock down the  
capacity for the incoming miners.  
We want to make sure we have  
space reserved. Installs are starting  
to get booked out into August.

11:36 pm

8 March 2021

Message

**EXHIBIT 11**



8 March 2021

Ok sure 5:00 pm ✓✓

8 April 2021

Good morning Ro,  
I really need a specifications sheet  
for the Minerva miners we have on  
order through you. I think Ty may  
have asked but you can please send  
them to me directly. It is urgent as  
we need to come to terms with the  
hosting arrangements. Many thanks  
and best regards,  
Matthew

4:35 pm ✓✓

Something like this would be ideal:

4:35 pm ✓✓

[https://shop.bitmain.com/product  
/detail?pid=  
00020210224195530399kqcF32sc06  
B9](https://shop.bitmain.com/product/detail?pid=00020210224195530399kqcF32sc06B9)

4:35 pm ✓✓

9 April 2021

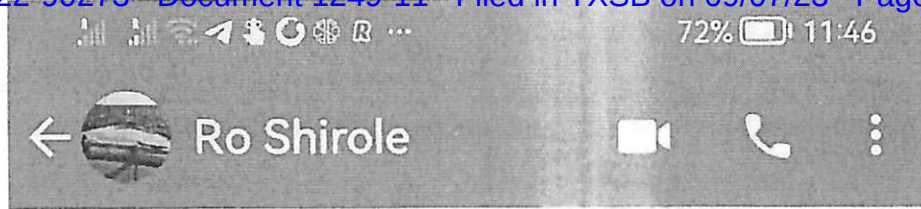
Good morning! I am working on this,  
unfortunately I still don't have an  
official spec sheet, but the second I  
have one in my hands I will forward  
it on. Thank you!

3:12 pm

10 April 2021

Message

**EXHIBIT 11**



10 April 2021

I received an update that they are waiting until the first chips come out in a few weeks so they can get the official specs. As soon as they have those tested, they will send me the official spec sheet. Thank you for your patience!

1:26 am

12 April 2021

Hi Ro, I just emailed you. I think I got another system email, because it said it was a reminder but I never got any prior email about it.

4:44 pm ✓✓

Can you please confirm the delivery date?

4:44 pm ✓✓

I wanted to ask also, are you happy to receive payment in USDC?

4:44 pm ✓✓

We would prefer wires or ACH, but we can accept USDC.

6:43 pm

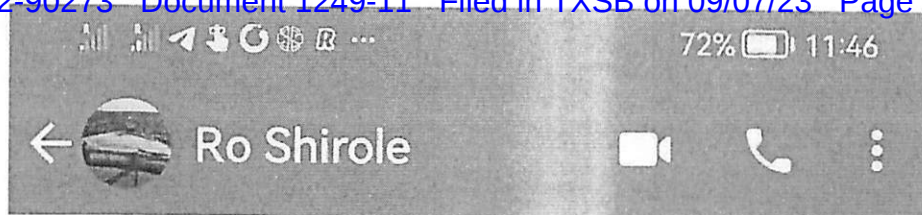
Your 300 Minervas are scheduled to arrive in June. I will have a better idea within the next few weeks once we receive our test units.

6:44 pm

12 April 2021

Message





13 April 2021

Hi Ro, Can you recommend me any where that they convert fiat at better rates? Like I have heard that you can change say CAD to USD for 0.4% or 0.6%... whereas we are paying about 1.5% with the bank. We are converting 900K CAD to USD this week. And we frequently change 1M CAD a few times a year so I just thought I would ask you in case you could steer me towards one of these "OTC desks" type things. Maybe you guys work with one?

5:03 pm ✓✓

Let me check with our Finance department!

6:18 pm

fantastic Ro , much obliged

6:19 pm ✓✓

16 April 2021

Hi Ro 10:09 pm ✓✓

We are trying to send the wire today

10:09 pm ✓✓

I cannot find the old wire details

10:09 pm ✓✓

Can you send the details and can

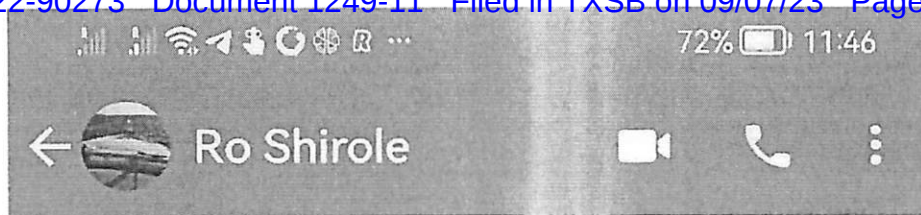


Message



**EXHIBIT 11**





I cannot find the old wire details

10:09 pm ✓✓

Can you send the details and can  
you tell me the Bank name and  
address also

10:10 pm ✓✓

beneficiary etc. 10:10 pm ✓✓



BMO Harris Bank Incoming ACH and Incoming Domestic Wire (within the US) Instructions

Bank Name: BMO Harris Bank NA  
Bank Routing Number: 071000288

A7



Compute North Wire  
Instructions(1).pdf

1 page • 527 kB • PDF

10:11 pm

Here you go! Thank you! 10:11 pm

18 April 2021

Hi Ro, the remainder 20% funds  
were sent on Friday. Please confirm  
that you have received it. Thanks,  
Matthew

10:02 pm ✓✓

Will do. Thanks! 10:06 pm

It will probably show as  
Knightsbridge as the sender. \$158K

10:07 pm ✓✓

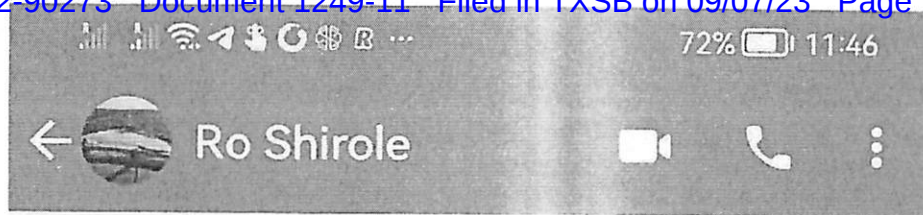


Message



**EXHIBIT 11**





It will probably show as  
Knightsbridge as the sender. \$158K

10:07 pm ✓✓

Thanks Ro! 10:07 pm ✓✓

Ok thank you! 10:15 pm

20 April 2021

Morning Ro. You got the funds  
right? Also, do we know more about  
the machines and the specs please  
mate?

2:51 pm ✓✓

how did the test machines turn out?

2:52 pm ✓✓

Hey Matthew! I have a message into  
finance regarding the wire company  
name. Will let you know shortly. We  
do not have the test machines yet. I  
have a call with the manufacturer on  
Friday this week for an update on  
the chip testing. The chip testing is  
what drives the spec sheet. As soon  
as I have details, I promise to send  
them to you.

3:29 pm

A8



Picture 1.png  
101 kB • PNG

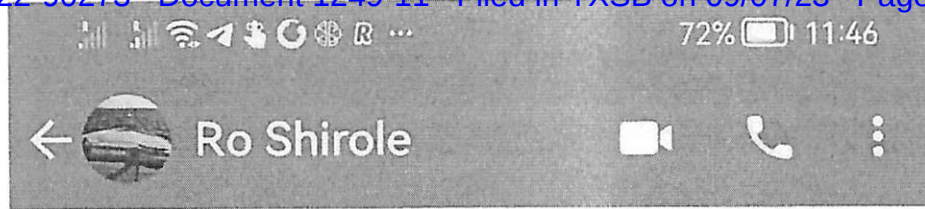
3:47 pm



Message



**EXHIBIT 11**



AS   Picture 1.png  
101 kB • PNG

3:47 pm ✓✓

sounds good Ro thanks 3:47 pm ✓✓

here is the confirmation ^ 3:47 pm ✓✓

Thank you! 3:48 pm

3 May 2021

Hi Ro, 6:17 pm ✓✓

Any news regarding the specs on  
those miners? 6:17 pm ✓✓

I would be much obliged mate  
thanks 6:17 pm ✓✓

Hey Matthew! I know they started  
testing the chips, but we do not  
have the specs yet. I have a call with  
them this Thursday to review the  
status. I will keep you posted the  
moment I have something definitive.  
Thank you! 6:20 pm

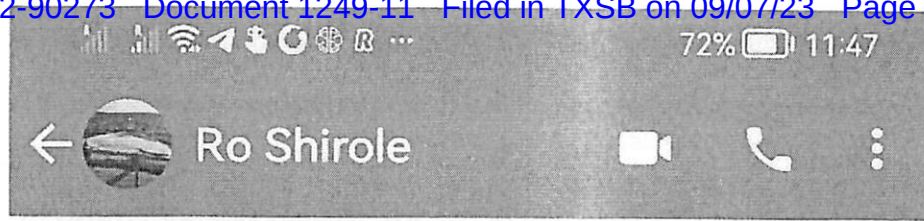
5 May 2021

Hello Matthew! I received an update  
this morning that the specs will be  
finalized in June. We will be

 Message



**EXHIBIT 11**



20

Hello Matthew! I received an update this morning that the specs will be finalized in June. We will be receiving our test units in late June as well, so it appears as though they are currently running about a month and a half behind schedule. I have a call with their CEO tomorrow and hope to have more details. Thank you for your patience!

5:10 pm

11 May 2021



Hot off the press!

4:52 pm

Hi Ro, When is delivery expected?

4:53 pm ✓✓

Thanks a lot for sending this through also

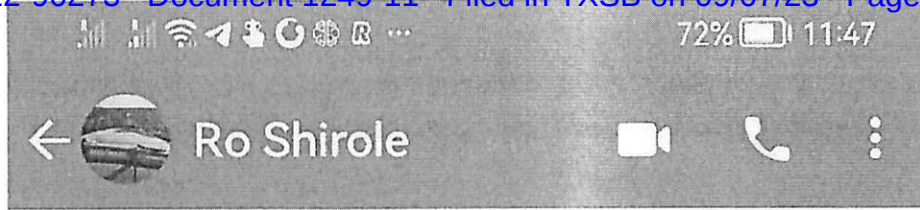
4:54 pm ✓✓

We would of course like to host with you. I am not sure if the offer you made before is the final offer?

4:54 pm ✓✓

Message

**EXHIBIT 11**



We would of course like to host with you. I am not sure if the offer you made before is the final offer?

4:54 pm ✓✓

We were depending on this revenue stream in July ... i guess delivery is postponed? You had indicated you would be speaking to their CEO etc. Any news here or update?

4:55 pm ✓✓

Personally, I would expect to see a 4-6 week delay. They haven't officially notified us yet, but based upon their testing cycle and the test units not arriving yet, that is what I am thinking.

4:55 pm

Unfortunately their CEO had to reschedule last week.

4:56 pm

As of right now, our July and August installs are booked, but we may have some space opening up. I will keep you posted. Thank you!

4:57 pm

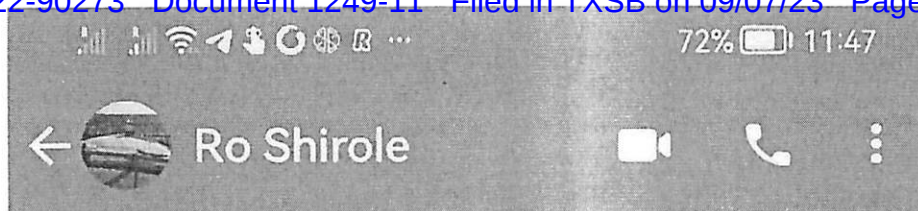
3 June 2021

Hello Matthew! Are you available by chance? I have an update on the Minerva miners and it is time sensitive.

7:34 pm

Message





Hello Matthew! Are you available by chance? I have an update on the Minerva miners and it is time sensitive.

7:34 pm

Yes im free 8:26 pm ✓✓

Call me 8:26 pm ✓✓

It is 826pm here where i am

8:26 pm ✓✓

Call you in 5min? Just in an Uber.

8:27 pm

Yes sure 8:27 pm ✓✓

Thanks 8:27 pm ✓✓

Hi Ro, Ok well we will take the full refund. My father wanted me to say that this is ridiculous and you should tell Minerva you will never do business with them again.

8:55 pm ✓✓

How soon can we expect the full refund?

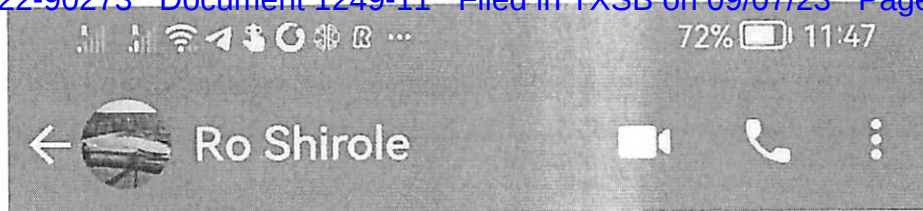
8:55 pm ✓✓

Hi Ro, Please confirm. Can you wire the money back tomorrow? I will need to send you the wire details. Thanks.

9:06 pm

Message





Hi Ro, Please confirm. Can you wire the money back tomorrow? I will need to send you the wire details. Thanks.

9:06 pm ✓✓

Hello Matthew! Sounds good, I will let them know. I don't know the timing of the refund, but I am guessing it wouldn't be tomorrow.

9:29 pm

Hi Ro, It is funny that they want us to pay up within 24 hours but we do not get refunded within 24 hours. I am assuming in the next week at the latest? What should we expect? This sucks and it is not your fault obviously and thanks. Let me know ASAP about the refund timing please mate.

9:50 pm ✓✓

Absolutely will do.

9:54 pm

4 June 2021

Hi Ro, I guess hold fire for a few hours. Tyler wants to talk to me and we will meet in an hour or so. Then I will confirm.

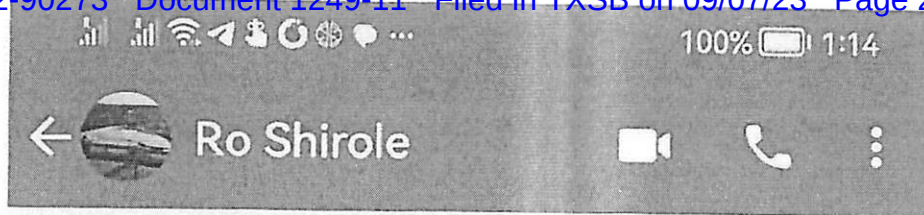
6:54 am ✓✓

Thanks mate

6:54 am ✓✓

Ok I let me know asap

Message



DBLA  
24

Ok. Let me know asap 7:01 am

Hi Ro, I guess we need a further chat. Please let me know when you are free. It is 3:30 pm here now so anytime in the next 5-6 hours will be fine.

3:27 pm ✓✓

thanks 3:27 pm ✓✓

Call you in 5min? 6:39 pm

COMPUTER NORTH  
2019-2020  
10/1/2019-10/31/2019

COMPUTER NORTH

Mar 1, 2021 - Mar 31, 2021

COMPUTER NORTH  
10/1/2019-10/31/2019

Mar 31, 2021

DUE

A 10



Statement-Account7911-Inv  
oice6574.pdf

2 pages • 47 kB • PDF

7:25 pm

COMPUTER NORTH  
2019-2020  
10/1/2019-10/31/2019

COMPUTER NORTH

Feb 18, 2021

COMPUTER NORTH  
10/1/2019-10/31/2019

Feb 19, 2021

A 11



Statement-Account7911-Inv  
oice6392.pdf

2 pages • 44 kB • PDF

7:25 pm

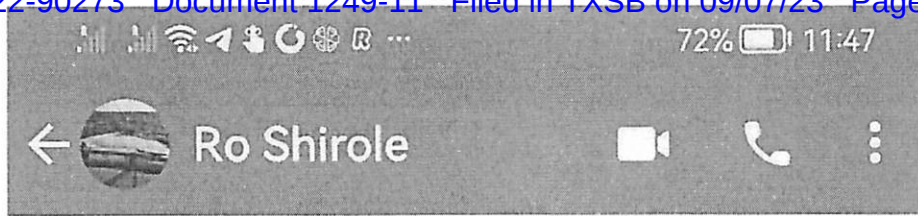
Looks like it was just the 4300  
invoiced per minor and not



Message



**EXHIBIT 11**



25

A11

A110

COMPUTENORTH

COMPUTENORTH  
7070 UNIVERSITY WAY  
EAST RICHMOND, VA 23160

Feb 18, 2021

Feb 19, 2021



Statement-Account7911-Invoice6392.pdf

2 pages • 44 kB • PDF

7:25 pm

Looks like it was just the 4300  
invoiced per miner and not  
shipping/duties.

7:26 pm

8 June 2021

Hello Ro. We did not hear regarding  
the various points and  
confirmations requested. At all  
events we have decided we will  
simply take the refund. Enough is  
enough with this Minerva project.  
Please let me know how to quickly  
finalize the refund. Thanks.

2:48 pm ✓✓

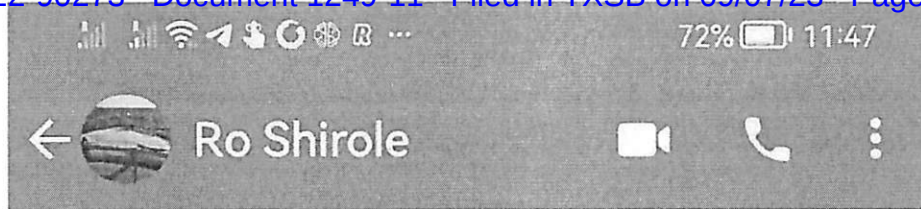
9 June 2021

Hello Matthew, sorry I was with  
clients all day yesterday and  
traveling today. I can check into the  
possibility of a refund, but the  
deadline for that was technically  
Friday. Their deadline, not ours. Let



Message

**EXHIBIT 11**



26

Hello Matthew, sorry I was with clients all day yesterday and traveling today. I can check into the possibility of a refund, but the deadline for that was technically Friday. Their deadline, not ours. Let me see what I can do.

3:50 am

Hi Ro. We are completely frustrated because we asked you four questions by email three or four days ago and received no response. I will resend the email. Please answer us. In particular we want assurance there are no break fees. And we wish to understand the entire cost landed. And can we ship to Canada and avoid USA import tax/duties. Etx. Please respond to those questions. Regards, Matthew

6:15 pm ✓✓

21 June 2021



4:05

4:17 pm ✓✓

22 June 2021

Hi Ro, Did you get my message here from y'day? Please advise as to the three points. Thanks!

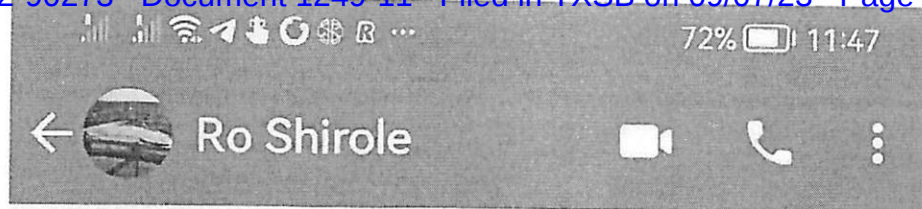
5:36 am



Message

**EXHIBIT 11**





Hi Ro, Did you get my message here from y'day? Please advise as to the three points. Thanks!

5:36 am ✓✓

23 June 2021

Hello Matthew, I discussed with our GC and I will have a response to you within approximately 24hrs. Thank you!

3:21 pm

26 July 2021

Hi Ro. Is there a date known yet for the Minerva shipment? Thanks!

3:50 pm ✓✓

They just started mass production last week, so barring any setbacks, I would assume shipping by the end of August if not sooner.

4:59 pm

28 July 2021

Hi Ro, When I speak to ppl about the Minervas they get apprehensive having never heard of Minerva. Do you know if they are using some standard kind of chips / hardware? I thought they were but cannot find any notes on that. It might help me to explain what exactly they are when I talk to people. Any advice

✓✓

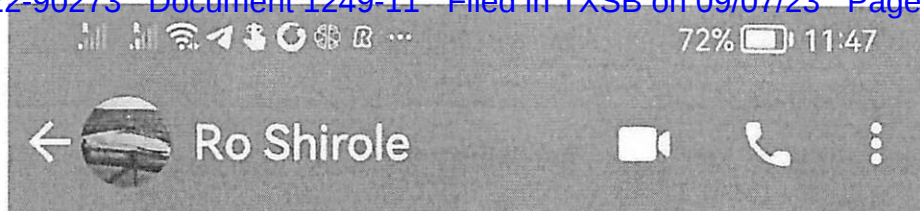


Message



**EXHIBIT 11**





Hi Ro, When I speak to ppl about the Minervas they get apprehensive having never heard of Minerva. Do you know if they are using some standard kind of chips / hardware? I thought they were but cannot find any notes on that . It might help me to explain what exactly they are when I talk to people. Any advice would be much appreciated as always my friend. Also I am operating under the assumption that Compute North cannot host them in September. Is that still a possibility?

9:15 pm ✓✓

29 July 2021

They have their own designed chip which is fabricated by SMIC Foundry. They are a new miner to hit the market, so I'm not surprised more people have not heard about them.

4:36 pm

1 September 2021

Hi Ro.

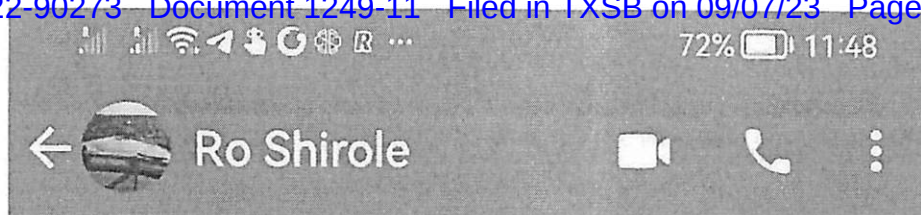
Dave Movius wrote my father yesterday and indicated you are ready to give instructions that our machines be shipped to the Galaxy.



Message



**EXHIBIT 11**



Hi Ro.

Dave Movius wrote my father yesterday and indicated you are ready to give instructions that our machines be shipped to the Calgary address. He wrote yesterday to my father "Ro will be reaching out to Matthew directly to coordinate the final logistics and payment for shipping". Can we please finalize this? You should have the address in Calgary but here it is again:

c/o Merchant Law  
Suite 400— 2710 17th Ave SE  
Calgary AB Canada  
T2A 0P6

All the problems of double shipping and double tariff expense will arise if we do not get on this immediately. Have Minerva released them to you in China? What do you need from me to "coordinate the final logistics and payment for shipping"?

9:16 pm ✓✓

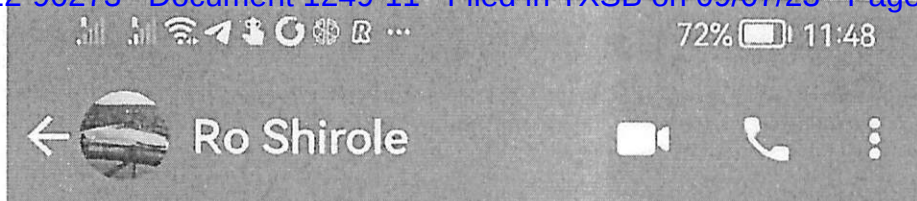
Hello Matthew! As soon as I get a ship date, we will have the shipping invoice ready for you. We will be shipping directly to you to avoid double fees



Message



**EXHIBIT 11**



Hello Matthew! As soon as I get a ship date, we will have the shipping invoice ready for you. We will be shipping directly to you to avoid double fees.

10:00 pm

3 September 2021

Matthew, I just received an update from Minerva that they are delayed further. We are likely looking at an October ship date but I will keep you posted with what I hear from the manufacturer. Again, as soon as we have clarity on shipping, we will promptly provide you a shipping invoice to ship to your CA location.

7:41 pm

Thanks for your patience. Unfortunately there isn't much we can do to expedite without the miners being ready to ship.

7:41 pm

19 September 2021

Hi Ro, Is there any update from Minerva on the shipping date?  
Thanks

10:32 am ✓✓

20 September 2021

The last update was that they

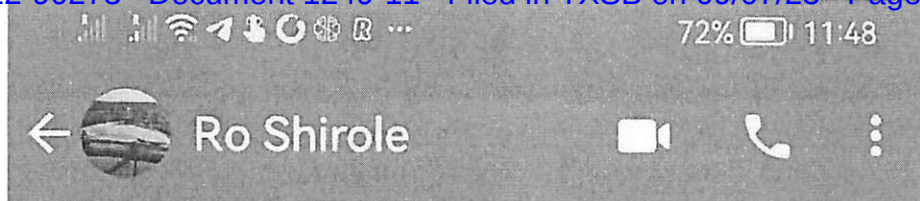


Message



**EXHIBIT 11**





31

The last update was that they should be shipping by the end of the month. I should have another update later this week.

6:50 pm

5 October 2021

Hi Ro, Any update here mate?

5:21 pm ✓✓

I should have a test unit in my hands within the next 7 days, which is good news. Between the China Ban and the power outages in China, it has wreaked havoc on Minerva specifically. They can't even test the miners in China due to the ban and the power outages have caused issues with logistics. All that being said, they are advising shipments starting within the next 3 weeks, but we don't know if that will stick or not. Hoping so!

5:35 pm

Hi Ro, thanks for update. We are looking at liquid cooling and I understand we should tell Minerva to send them ready for liquid cooling. Do you know if that is right?

7:56 pm ✓✓

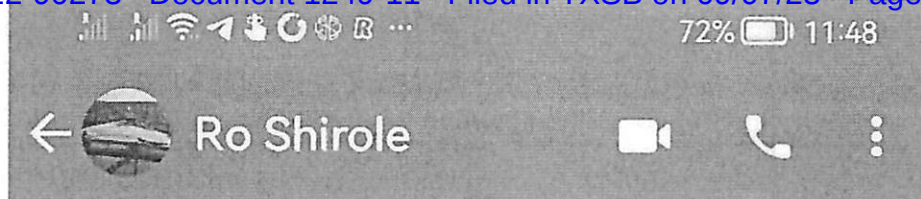
As in how long to we have to advise that , should we so decide?



Message

**EXHIBIT 11**





cooling. Do you know if that is right?

7:56 pm ✓✓

As in how long to we have to advise that , should we so decide?

7:56 pm ✓✓

They do not support liquid cooling as far as I know, but I can check.

8:02 pm

it says on the specs they are

8:02 pm ✓✓

:) 8:02 pm ✓✓

Compatible, yes. That just means they use immersion ready paste and components but I don't think they actually ship them immersion ready (i.e. fan removal, chassis, etc).

8:06 pm

16 November 2021

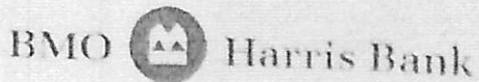
Hello Matthew! Good news, Minerva has restarted production (although slowly) and we should start to see some miners trickling in over the coming weeks. Would you please confirm the shipping address you would like these sent? Thank you!

6:32 pm

Message



**EXHIBIT 11**



12 / A1  
needed to call  
before 3pm.

**BMO Harris Bank Incoming ACH and Incoming Domestic Wire  
(within the US) Instructions:**

Bank Name:	BMO Harris Bank NA
Bank Routing Number:	071000288
Beneficiary Name:	Compute North LLC
Beneficiary Account Number:	2082881
Beneficiary Account Number:	2082931

**BMO Harris Bank Incoming International Wire (outside the US) Instructions:**

Bank Name:	BMO Harris Bank NA
Bank Swift Number:	HATRUS44
Beneficiary Name:	Compute North LLC
Beneficiary Account Number:	2082881
Beneficiary Account Number:	2082931

**Courier**

BMO Harris Bank  
ATTN: Bank By Mail  
1200 E. Warrenville Road  
Naperville, IL 60563

**First Class Mail:**

BMO Harris Bank  
ATTN: Bank By Mail



## Wire Payment Agreement

Thank you for choosing TD to complete your wire payment. Before signing, please read the Agreement below to be sure you understand your rights, responsibilities, and risks in relation to the wire payment.

Customer: MERCHANT LAW GROUP LLP  
 Date: February 22, 2021  
 Wire Payment ID: 210222B9594600  
 Street Address: 2401 SASKATCHEWAN DR  
 Branch: 07344  
 Financial Transaction ID: 00346450  
 City: REGINA  
 Province/State: SK  
 Wire Payment Amount: 700,000.00 (USD)  
 Country: CANADA (CA)  
 TD Service Fee: 60.00 (CAD)  
 Customer Account: 7629 732424

Wire Recipient's Financial Institution:  
 BMO HARRIS BANK NA  
 Street Address: 1000 WARENTON BLVD  
 City: NAVERVILLE  
 Province/State: IL  
 Country: UNITED STATES (US)  
 Bank Code: HATR0344  
 Intermediary Bank Account#:  
 Wire Recipient:  
 COMPUTE NORTH LLC  
 Street Address: 777 CORPORATE WAY  
 City: EDEEN PRairie  
 Province/State: VN  
 Country: UNITED STATES (US)  
 Account#(IBAN): 201281  
 Customer Code:

## Reviewing This Wire Payment Agreement

In this Agreement, you will find the following information:

- Section 1: Wire Payment Process
- Section 2: Wire Payment Fees
- Section 3: Returned, Held, or Rejected Payments
- Section 4: Legal Responsibilities
- Table 1: Wire Payment Fees Charged By TD's Correspondent Bank Relationships

## Section 1: Wire Payment Process

1.1 What does your signature authorize?

- By signing this Agreement, you:
- Confirm that the information on page 1 is accurate and complete.
  - Agree to the terms and conditions outlined in this Agreement.
  - Agree to pay all fees related to the wire payment as outlined in this Agreement.



Branch: 7544 REGINA HAMILTON  
 1904 HAMILTON ST  
 REGINA, SK

Date: Feb 22, 2021, 11:30 AM  
 Ref #: 00346450/6 - ZGRO

From: 7629-52\*\*\*29  
 Debit Memo Transfer  
 LAW GROUP  
 800,000.00

To: 7629-73\*\*\*24  
 Credit Transfer  
 MLG LLP  
 631,462.63 US

Sell 631,462.63 USD (AFX Ref # 210550008)  
 (800,000.00 CAD @ 1.266900)

From: 7629-73\*\*\*24  
 Debit Memo  
 MLG LLP  
 700,000.00 US

To: Wire Payment  
 COMPUTE NORTH LLC  
 Payment ID  
 210222B9594600  
 700,000.00 US

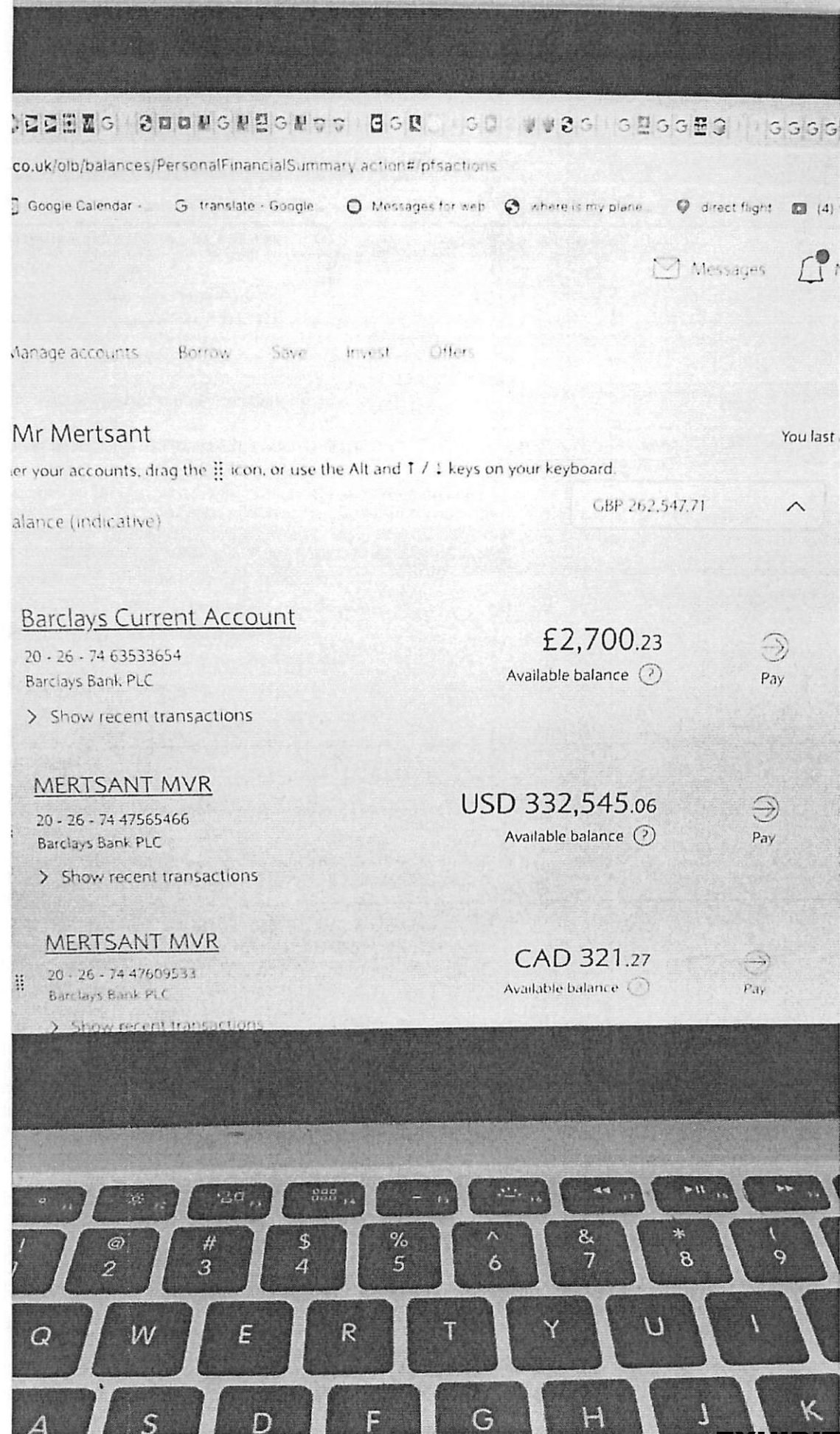
To: 7544-470 Wire Processing Fee  
 40.00

To: 7544-470 Wire Service Fee  
 40.00

From: 7629-73\*\*\*24  
 Withdrawal  
 MLG LLP  
 65.41 US

Buy 65.41 USD (AFX Ref # 210550008)







A4

MERTSANT MVR



20 - 26 - 74-47565466  
Barclays Bank PLC

✓ Hide recent transactions

USD 208,418.31

Available balance



Pay



Transfer

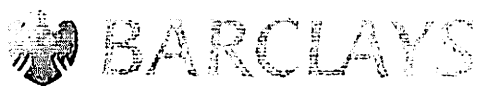


More

Date	Description	Money in	Money out	Balance
Today	COMPUTE NORTH LL *4865		USD -124,100.00	USD 208,418.31
Today	CHARGES*486525*COMPUTE		USD -26.75	USD 332,518.31

45

Today: 24 Feb 21



MR MATHIOU VINSENT R MERTSANT

---

**Payment instruction received**

Recipient Name	COMPUTE NORTH LLC
Recipient Bank Name	BMO HARRIS BANK N.A.
Recipient Bank Address	111 WEST MONROE STREET
Recipient Account Details	2082881
From	MERTSANT MVR 20-26-74 47565466
You're sending	72900.00   USD
At an exchange rate of	Not Applicable
Recipient SWIFTBIC	HATRUS44
Recipient receives	72900.00   USD
Delivery Timeframe	1 - 3 working days
Barclays charges taken from account	MERTSANT MVR
Charges	£ 15.00 GBP (Barclays charge) £ 15.00 GBP (Total amount including charges)
Total you pay (inc charges)	£
Statement reference	COMPUTE NORTH LLC
Recipient reference	MATHIOU MERTSANT
You're making your payment on	24 February 2021
We'll take the money from your account on	24 February 2021
The payment will arrive at the recipient's bank on	24 February 2021

Your payment should arrive into the recipient's account 1 - 3 working days after it arrives at the recipient's bank. If you make your payment outside the cut-off time, we'll process it on the next available working day.

---

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MERTSANT MVR

20 - 26 - 74 47565466  
Barclays bank PLC

USD 73,397.19  
Available balance

Pay Transfer More

Hide recent transactions

Date	Description	Money in	Money out	Balance
Today	COMPUTE NORTH LL *5187	→	USD -72,900.00	USD 73,397.19
Today	CHARGES*518707*COMPUTE		USD -21.29	USD 146,297.19
Yesterday	COMPUTE NORTH LL *5138	→	USD -135,000.00	USD 146,318.48
Yesterday	COMPUTE NORTH LL *4865		USD -124,100.00	USD 281,318.48
Yesterday	CHARGES*486525*COMPUTE		USD -26.75	USD 405,418.48

View all transactions



A7

**BMO Harris Bank Incoming ACH and Incoming Domestic Wire (within the US) Instructions:**

Bank Name: BMO Harris Bank NA  
Bank Routing Number: 071000288  
Beneficiary Name: Compute North LLC  
Beneficiary Account Number: 2082881

**BMO Harris Bank Incoming International Wire (outside the US) Instructions:**

Bank Name: BMO Harris Bank NA  
Bank Swift Number: HATRUS44  
Beneficiary Name: Compute North LLC  
Beneficiary Account Number: 2082881



7575 Corporate Way  
Eden Prairie, MN 55344



+1 952-279-0550



info@computenorth.com



www.computenorth.com



48

Funding Account: 00024623383 - KNIGHTSBRIDGE TR - USD  
Ordering Customer Name: MERCHANT LAW PROFESSIONAL  
Ordering Customer Address: CORPORATION,501 - 224 4th Ave South,,Saskatoon,,SK,S7K  
5M5,CA

## Beneficiary Details

Name: Compute North LLC  
Address: 7575 Corporate Way,,Eden Prairie,,MN,55344,,US  
Beneficiary Account: 2082931  
Beneficiary Bank ID: HATRU544  
Beneficiary Bank ID Type: SWIFT  
Beneficiary Bank Name: BMO Harris Bank National Association  
Beneficiary Bank Address: 111 W Monroe St,CHICAGO,IL,60603,US

A9

# MINER-VA MV7

## NEXT GENERATION INSTITUTIONAL-GRADE MINING HARDWARE

The Minerva MV7 miner employs next generation SMIC 7-nanometer processing chips, outperforming most miners on the Bitcoin network. Developed by highly experienced engineers who typically only build miners for private industrial clients.

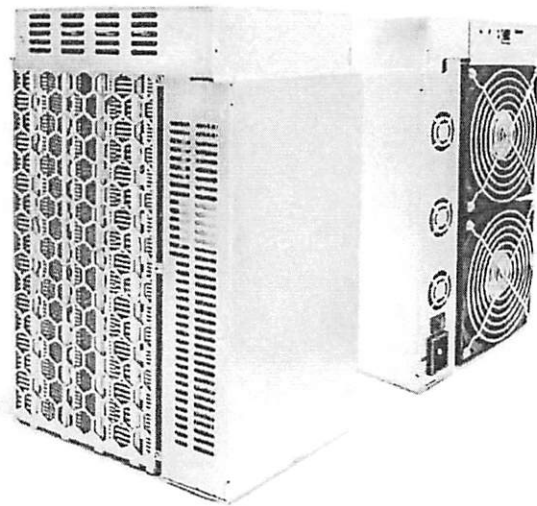
### PERFORMANCE

Hashrate	100 TH $\pm 5\%$
Power Consumption	3400 W (TAC)
Efficiency	30 - 34 J/TH
Volts / Amps	220 - 300 V / 30 A
Fan Speed	6000 RPM max
Noise	75 dB max

### PHYSICAL

Dimensions	178 x 203 x 337 mm
Weight	19.6kg
Plug Type	c19
Hashboards (SHA256)	4x
Immersion Cooling	Compatible

Final specifications to be confirmed at product launch. Details provided are indicative.



MINER-VA

SMIC

arm

A10

1/2



COMPUTE NORTH  
7575 CORPORATE WAY  
EDEN PRAIRIE, MN 55344

Service Period  
**Mar 1, 2021 - Mar 31, 2021**

MERCHANT MINING  
12 YORK ROAD  
DOUGLAS, GREAT BRITAIN IM2 3BW

Due Date  
**Mar 31, 2021**

Total amount due  
**\$15.00**

Statement  
**6574**

**PAST DUE**

**Account number 7911**

Current Charges	\$273,480.00
Previous Balance	\$0.00
Taxes/Fees	\$0.00
Credits	\$15,480.00
Payments Applied	\$257,985.00

---

**Total due on Mar 31, 2021** **\$15.00**

**Customer Service**

1-800-451-1000

or visit <https://www.computenorth.com>

For more information on our services, please visit <https://www.computenorth.com>

Please make checks payable to Compute North LLC.  
Invoice ID: 6574  
Pay online at <https://portal.computenorth.com>

Please detach and return this portion with your payment

Payment due date  
**Mar 31, 2021**

Total amount due  
**\$15.00**



Amount enclosed

COMPUTE NORTH  
7575 CORPORATE WAY  
EDEN PRAIRIE, MN 55344

/911  
MERCHANT MINING  
12 YORK ROAD  
DOUGLAS, GREAT BRITAIN IM2 3BW

Tax ID: 82-3377185

**EXHIBIT 11**

2/2

### **Current Charges**

Late Payment Fee	\$15,480.00
(300) Minerva 100TH hardware purchase - final 20% payment	\$258,000.00

### **Credits**

Late Payment Fee	\$15,480.00
------------------	-------------

### **Payments Applied**

Payment on May 20, 2021	\$257,985.00
-------------------------	--------------

### **Total Amount Due**

\$15.00

Account: 7911



*440 A11*

1/2



COMPUTE NORTH  
7575 CORPORATE WAY  
EDEN PRAIRIE, MN 55344

Invoice Date  
**Feb 18, 2021**

Due Date  
**Feb 19, 2021**

Total amount due  
**\$0.00**

Statement  
**6392**

MERCHANT MINING  
12 YORK ROAD  
DOUGLAS, GREAT BRITAIN IM2 3BW

**Account number 7911**

Current Charges	\$1,032,000.00
Previous Balance	\$0.00
Taxes/Fees	\$0.00
Credits	\$50.00
Payments Applied	\$1,031,950.00

---

**Total due on Feb 19, 2021 \$0.00**

Customer Service

and your account manager

at <https://www.computenorth.com>

Please make checks payable to Compute North LLC.  
Invoice ID: 6392  
Pay online at <https://portal.computenorth.com>.

Please detach and return this portion with your payment

Payment due date  
**Feb 19, 2021**

Total amount due  
**\$0.00**



Amount enclosed

COMPUTE NORTH  
7575 CORPORATE WAY  
EDEN PRAIRIE, MN 55344

/911  
MERCHANT MINING  
12 YORK ROAD  
DOUGLAS, GREAT BRITAIN IM2 3BW

Tax ID: 82-3377185

**EXHIBIT 11**

2/2

### **Current Charges**

(300) Minerva 100TH hardware purchase - initial 80% payment	\$1,032,000.00
---	----------------

### **Credits**

Wire fees	\$50.00
-----------	---------

### **Payments Applied**

Payment on Mar 4, 2021	\$72,880.00
Payment on Mar 4, 2021	\$124,100.00
Payment on Mar 4, 2021	\$134,980.00
Payment on Mar 4, 2021	\$699,990.00

### **Total Amount Due**

\$0.00

ACCOUNT 7911

**EXHIBIT 11**